

0245-60

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FEDERAL COMMUNICATIONS COMMISSION
WASHINGTON, D.C. 20554

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November 28, 1995

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FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF SECRETARY

Mr. Sam Wheeler
Vice President and Controller
Cable & Wireless, Inc.
1919 Gallows Road
Vienna, Virginia 22182

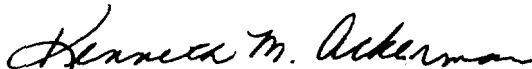
Re: Expense Limit Data Request
CC Docket No. 95-60

Dear Mr. Wheeler:

On May 31, 1995, the Commission released a Notice of Proposed Rulemaking ("NPRM") to amend Part 32 of the Commission's rules to raise the expense limit for certain items of equipment from \$500 to \$750. The purpose of this data request is to survey other industries, both regulated and nonregulated, regarding their capitalization policies.

We have prepared a brief survey regarding the capitalization policies of other industries. We request that you complete this survey to assist us in determining an appropriate expense limit for these assets. We would appreciate a response by December 14, 1995, and we thank you advance for your cooperation. Please send your response to: Kenneth M. Ackerman; Chief, Accounting Systems Branch; Federal Communications Commission; 2000 L St., N.W., Room 812; Washington, D.C. 20554. If you have any questions please contact either Debbie Weber or Tom Petras of my staff at 202-418-0810.

Sincerely,



Kenneth M. Ackerman
Chief, Accounting Systems Branch

Attachment

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List A B C D E

EX PARTE OR LATE FILED *CC Docket 95-60**CABLE & WIRELESS, INC**8219 Leesburg Pike**Finance / 5th Floor**VIENNA, VIRGINIA 22182**703-821-8311 Fax Number*

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Fax Cover Sheet

To *Debbie Weber*

From *Lucia Luli*

Date *12/14/95*

Subject *Data Request*

Number of pages (including cover) *2*

If any problems with this transmission, Please call;

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List ABCDE

1. The FCC proposes to increase the expense limit for telecommunications common carriers from \$500 to \$750 for motor vehicles, aircraft, special purpose vehicles, garage work equipment, other work equipment, furniture, office equipment, and general purpose computers. Do you have an expense limit for such items? *yes*
2. If you have an expense limit what is it? *\$1000*
3. If you have an expense limit, which was not prescribed for you, how do you determine what that limit should be? *We look at industry standards, property useful life, reasonableness.*
4. Does your expense limit cover assets other than those listed in question 1? If so, what other assets are covered by your expense limit? *software test eq*
5. When (what year) was the last time you increased the expense limit? *FY95*
6. When you increase the expense limit, what factors do you consider? *Same as #3*
7. If the FCC increases the expense limit for support assets, would you adopt the expense limit that we establish for telecommunications common carriers? *no*
8. Do you use detailed property records to track these assets? If not, what internal controls do you currently have in place for tracking these assets? *Fixed assets are tracked in our Dun & Bradstreet Fixed Assets System. Interfaces to the general ledger.*
9. What types of internal controls do you have for tracking items that are expensed? *Specific expense accounts have been set up for furniture, software, office eqmt, test eqmt with a unit cost less than \$1000. These accounts are monitored each month, and variance analyses are done for each functional group*